

SHOA 8th Annual Meeting June 6, 2015- minutes

1. Certification by secretary of notice given for the meeting
 - The meeting was held at Nick Anania's hangar at 3 Ohare Drive
 - Doug Holmes called the meeting to order at 1:11PM
 - The secretary certified that notice of the meeting was given and that a quorum had been established.
2. Establishment of quorum
 - A quorum of 19 was met.
 - 16 members were present
 - Doug Holmes, Nick Anania, Ann Scott were present. Harry Wheeler and Amy Floria were absent.
3. Review of minutes of 2014 Annual meeting
 - Ann Scott moved to accept, Dale Appleton seconded. The minutes were accepted.
4. Report of the Treasurer
 - Total in accounts \$32,351
 - Accounts receivable \$16,000
 - After discussion, Dave Adams moved to accept the Treasurer's Report and Louise Saxby seconded. The motion passed.
5. Maintenance Report
 - Sealing of cracks and tree removal needs to be done annually.

6. Reserve funds

- Nick Anania moved to use \$25,000 from road surfacing account to buy Entrance Lot.
- Kate Comer seconded. The motion passed unanimously.
- A motion was made by Gary Cole to replenish the Road surfacing fund (\$105/lot) and was seconded by Dave Adams. The motion passed.

7. Presentation and discussion of fiscal budget

- Dale Appleton moved to use balance of last year's budget to decrease road repair line to \$300.00.
- Jim Meyers seconded and all voted in favor.
- The annual budget of \$27,216 was approved with an annual assessment of \$567/lot.

8. Home owners issues: None

9. D & R Board: Gary Cole, Louise Saxby, Dave Adams, Ralph Floria, Judy Stylliano.

- Forms for application should go to SHOA Board of directors first
- Simplified instructions will be sent to all members.

10. Adjournment

A motion was made by Dale Appleton to adjourn, seconded by Pat Adams and passed at 2:44PM.

