

WINDSOCK VILLAGE AVIATION CORP.  
ANNUAL MEETING - Minutes  
JUNE 9, 2012

1. Certification by Secretary of notice given for the meeting
  - The meeting was held at Glenn Masons hanger.
  - Bob Pustell called the meeting to order at 1:00 pm
  - The Secretary certified that notice of the meeting was given and that a quorum had been established.
  
2. Establishment of quorum
  - 34 Members were checked in.
  
3. Review of minutes of '11 Annual Meeting
  - **Motion to accept, Passed.**
  
4. Report of the President
  - Corporation is in good shape fiscally and physically.
  - Thanks to Ben & Glenn for hosting meeting.
  - Thanks to Mac & Karen McIver for serving lunch.
  - We need to assume more property management responsibilities.
  - We need to start planning for increasing reserves.
  
5. Report of the Treasurer
  - Budget sheet shows that invoices were paid through 5/31/2011
  - \$30755.00 of \$50183.00 was spent.
  - Checking balance: \$527.00
  - Savings total balance:\$87749.00
    - Taxiway balance \$6682.00
    - \$149.00 is reserved for hospitality
    - 94809 total unreserved earmarked for runway restoration
  - Outstanding assessments:
    - 4 accounts past due.
    - Past due balance: \$4000?.00
    - 1 in small claims court, 2 more will be filed on Monday;one property is being monitored as it is for sale.
  - **Motion to accept treasurer's report, Passed.**

6. Old Business:

- Donation to Nature Conservancy (\$522.00)
  - **Motion to donate to offset assessment, Passed.**
- Update on “High grade fertilizer and lime for runway” experiment
  - PH is ranging from 6.2 to 6.6, right on target.
  - Latest fertilizer included a weed killer the initial impression is positive.
  - 3 more applications are planned for this year.
  - Taxiways will continue to use the standard fertilizer.

7. Presentation and consideration of the budget

(Adoption of budget to follow discussion/action on money items.)

**Motion: zero out the reserve line account. No second.**

**Motion: Approve budget as presented. Passed.**

8. Election of Trustees: 3 for 3 years

Terms expiring: Bob Pustell, Nick Anania, and Dave Adams

Nominations: Bob Pustell, Nick Anania, Dave Adams.

**Motion: Approved to cease nominations. Motion passed to have the secretary cast one ballot for the nominations as presented.**

9. New Business:

- Windsock Pilots website has been shutdown – rebuild or let it go?
  - Kingswood High School/Tech Center was suggested as an alternative.
  - **Motion: Keep the domain name and explore options to have a website developed. Passed.**
- Review bylaw change, we added language to collect assessments
  - Change stands.
- North runway vehicle crossing – Yes/no? Improve or leave grass?
  - The crossing should be used as the Ossipee planning board originally intended it.
- Test windsock is up, discuss windsock location/height/replacement.
  - Experiment is a success.
  - The height should be set to the standard height, and needs to indicate what the wind is at the runway level. If there is no standard, it should be set to the height of the existing windsock.

10. Final approval of budget.

**Motion: Final budget approval. Passed.**

11. Any other discussion

- Comment: Thanks to Bob Pustell.

A motion was passed to adjourn at 2:00 pm.

Respectfully submitted:

Tom Gill  
Secretary