ARTICLES OF ASSOCIATION

OF THE

SOARING HEIGHTS OWNERS ASSOCIATION

We, the undersigned, being of lawful age, by these Articles of Association, have associated and do hereby associate ourselves together as a body politic and corporate according to the provisions of Chapter 292 of the Revised Statutes Annotated of the State of New Hampshire and other laws and statutes of said State relating thereto and prescribing the duties and powers of corporations under the corporate name and for the purposes herein set forth.

ARTICLE 1. The name of this corporation shall be the SOARING HEIGHTS OWNERS ASSOCIATION.

ARTICLE II. The objects for which this corporation is established are:

- (a) to promote the health, safety, and welfare of the owners of property in the Soaring Heights Subdivision located in the Town of Ossipee, New Hampshire, and as shown on Plans entitled "Proposed 63 Lot Subdivision and Boundary Line Adjustment prepared for Soaring Heights Corporation", recorded in the Carroll County Registry of Deeds at Plan Book 164, Pages 48 and 49 and revised through September 24, 1998, recorded in said Registry at Plan Book 165, Pages 1 and 2 and "proposed Right of way & Boundary Line Adjustment between Russell & Mary Ellen Brown & Soaring Heights, Inc., Tamworth, New Hampshire", dated December 22, 1995 and recorded Plan Book 155, Page 079.
- to own, acquire, build, operate, and maintain roads, parking areas, and related common areas;
- (c) to plant, cultivate, and protect shade, ornamental and forest trees;
- (d) to promote the growth and prosperity of the Soaring Heights Subdivision;
- (e) to maintain law and order;
- (f) to maintain, repair, replace, and operate Association property;
- (g) to make and collect assessments against members to defray the costs, expenses, and losses of the Association;
- (h) to use the proceeds of assessments in the exercise of its powers and duties;
- (i) to purchase insurance upon the Association property and insurance for the protection of the Association and its members;

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- to reconstruct improvements after casualty and to further improve the property;
- (k) to pay taxes, if any, on property owned by it;
- to make and amend reasonable regulations respecting the use of the property in the
 Association; provided, however, that all such regulations and amendments thereto shall
 be approved by not less than a majority of the votes of the entire membership of the
 Association before such shall become effective;
- (m) to enforce by legal means the provisions of these Articles and the By-Laws of the Association;
- (n) to contract for the management of the Association's property and to delegate to such
 contractor such rights and duties of the Association as the Board of Directors deem fit;
- to employ personnel to perform the services required for proper operation of the Association;
- (p) insofar as permitted by law, to do any other things that, in the opinion of the Board of Directors, will promote the common benefits and enjoyment of the members of the Association.

ARTICLE III. The principal place of business shall be 45 Logan Way, in the Town of Ossipee, County of Carroll, State of New Hampshire with a mailing address of P.O. Box 420, West Ossipee, NH 03890-0420.

ARTICLE IV. The corporation is empowered to acquire real or personal property by grant, gift, devise, bequest, or purchase and to hold or dispose of such property as the purposes of the corporation shall require.

ARTICLE V. Members:

- The members of the Association shall consist of those owners of property at the Soaring Heights Subdivision who or whose predecessors, acquired the title of their property from Soaring Heights, Inc., and whose property is a part of the subdivision known as Soaring Heights.
- 2. Change of membership in the Association shall be established by the recording in the public records of the County of Carroll, a deed or other instrument establishing a record title to the current owners of property at the Soaring Heights Subdivision and delivery to the Association of a certified copy of such instrument, the owner designated by such instrument thereby becoming a member of the Association. The membership of the prior owner shall be thereby terminated.



- 3. The shares of a member in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to a home lot.
- 4. Each of the home lots will be entitled to one (1) vote only, notwithstanding the number of members/owners in each household.

ARTICLE VI. The number of corporate officers, their several terms of office, mode of election, respective duties and all other things appertaining to the business of the corporation shall be defined and established in the declaration by Ralph Floria, entitled "Declaration of Covenants, Restrictions and Easements of Soaring Heights, Inc." recorded at the Carroll County Registry of Deeds.

ARTICLE VII. Amendments to the Articles of Incorporation shall be proposed and adopted in the following manner:

- Notice of the subject matter of a proposed amendment shall be included in the notice of any meeting at which a proposed amendment is considered.
- A resolution approving a proposed amendment may be proposed by either the Board of Directors or by the members of the Association. Directors and members not present in person or by proxy at the meetings considering the amendment may express their approval in writing provided such approval is delivered to the Secretary at or prior to the meeting.
- Approval of an amendment must be a majority vote of the entire membership of the Association.
- No amendment shall make any changes in the qualification for membership nor the voting rights of members without approval in writing by all members.
- A copy of each amendment shall be certified by the Secretary of State and recorded in the public records of Carroll County, State of New Hampshire.

ARTICLE VIII. The term of the Association shall be in perpetuity.

ARTICLE IX. In the event of dissolution of this Association, the assets shall be distributed to a not-for-profit Association to be formed succeeding to the duties of the Soaring Heights Owners Association for the purpose of maintaining the property of the Association.

ARTICLE X. The Association has authorized no capital stock.



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IN WITNESS WHEREOF, the subscribers have hereto affixed their signatures this 30% day of February, 2008.

NAME

ADDRESS

1319 White Mountain Highway North Conway, NH 03860

O'Hare Drive

West Ossipee, NH 03890

O'Hare Drive

West Ossipee, NH 03890

Peter H. Farrer

111 Young's HIII Rd Freedom Nt 03836

Logan Way

West Ossipee, NH 03890

Received and recorded this <u>09</u> day of <u>Time</u>, 2008.

Ossipce Town Clerk

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COOPER CARGILL CHANT · ATTORNEYS AT LAW 2935 WHITE MOUNTAIN HIGHWAY, NORTH CONWAY, NEW HAMPSHIRE 03860