

SHOA 2023-2024 DRAFT Budget				
5/1/2023		2022-2023 Budget	2022-2023 Actual/Projected	2023-2024 Proposed Budget
Electric		500.00	509.39	550.00
Insurance		2,200.00	2,061.00	2,200.00
Annual Meeting		100.00	140.00	150.00
Accounting Fee		200.00	170.00	200.00
Legal Fee		1,000.00	0.00	1,000.00
Secretary		300.00	300.00	300.00
Treasurer		600.00	600.00	600.00
Postage		200.00	205.00	225.00
Copies		150.00	97.00	150.00
Office Supplies		250.00	0.00	250.00
Maintenance:	Landscaping, Paint & Repair	2,500.00	463.00	2,500.00
	Signs	250.00	0.00	250.00
	Plowing & Sanding***	16,000.00	11,000.00	13,000.00
	Spring	2,500.00	1,850.00	2,500.00
	Summer	3,800.00	3,100.00	3,800.00
	Fall	2,500.00	1,850.00	2,500.00
Road Repair		3,000.00	5,957.25	6,000.00
Taxes		600.00	462.00	600.00
Reserves		4,000.00	4,000.00	4,000.00
		40,650.00	32,764.64	40,775.00
	2023-2024 Assessment:		61 Lots=\$670/Lot	40,775.00
	Snow Removal Reserves + '22-'23 Excess			-15,468.00
			61 Lots=\$425/Lot	25,307.00
	If paying repaving loan in 5 installments, add \$390 (#4 of 5)			
Balances as of 5/1/23:				
Checking:			324.95	
Savings:	2022-2023 Budget:	14,968.00		
	Reserves:	20,000.00		
	Repaving Reserves:	13,076.05		
	Snow Plowing Reserves:	6,000.00		
	Paving Loan Payments:	11,293.00		
			65,337.05	
	Paving Loan:			-37,156.79
	Accounts Receivable:			1,249.64